



U.S. Small Business  
Administration

# NEWS RELEASE

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## Disaster Field Operations Center East

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### **SBA Physical Disaster Loan Deadline is May 31 in Puerto Rico for Businesses and Residents Affected by February Severe Storms, Flooding and Landslides**

**ATLANTA** – [The U.S. Small Business Administration \(SBA\)](#) is reminding businesses of all sizes, private nonprofit organizations, homeowners, and renters in **Puerto Rico** of the **May 31** deadline to apply for physical damage disaster loans. Anyone in the declared municipalities with damages from the severe storms, flooding and landslides on Feb. 4-6, 2022, should apply for the low-interest disaster loan program.

“Waiting to file an SBA application could cause unnecessary delays in receiving disaster assistance, and survivors may miss the application deadline. Submitting the loan application is an essential part of the disaster recovery process,” said Kem Fleming, director of SBA Field Operations Center East.

The disaster declaration covers Cataño, Dorado, Toa Baja, Vega Alta and Vega Baja municipalities in **Puerto Rico**, which are eligible for both Physical and Economic Injury Disaster Loans from the SBA. Small businesses and most private nonprofit organizations in the following adjacent municipalities are eligible to apply only for SBA Economic Injury Disaster Loans: Bayamón, Corozal, Guaynabo, Manatí, Morovis, San Juan and Toa Alta.

Interest rates are as low as **2.94** percent for businesses, **1.875** percent for nonprofit organizations, and **1.438** percent for homeowners and renters, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at [DisasterLoanAssistance.sba.gov/ela/s](https://DisasterLoanAssistance.sba.gov/ela/s) and should apply under SBA declaration # 17381.

Disaster loan information and application forms may also be obtained by calling the SBA’s Customer Service Center at **800-659-2955** (if you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services), or by emailing [DisasterCustomerService@sba.gov](mailto:DisasterCustomerService@sba.gov). Loan applications may be downloaded at [sba.gov/disaster](https://sba.gov/disaster). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **May 31, 2022**. The deadline to return economic injury applications is **Dec. 29, 2022**.

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#### **About the U.S. Small Business Administration**

*The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their*

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*businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit [sba.gov](https://www.sba.gov).*

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